

JAY GOLD

Savings Scheme

Scheme details, duration and how the savings are redeemed

DURATION	REDEMPTION	MONTHLY AMOUNT	REDEEMED AS
10 months	11th month	From ₹10,000	Jewellery only

1. Who runs the scheme

The scheme is run by **Jay Gold** (proprietor: JAIN AMITHA), GSTIN 37ANRPA6788P1ZW, from its store at Shop No 1, Door No 17/441/1, Ground Floor, Achari Street, Nellore, Sri Potti Sriramulu Nellore District, Andhra Pradesh - 524001.

2. Duration

- ◆ The scheme runs for **10 months**: 10 monthly payments.
- ◆ The jewellery is taken in the **11th month**. Jay Gold does not run any scheme longer than this.

3. Monthly payment

- ◆ The smallest monthly amount is ₹10,000. The member chooses the amount when joining.
- ◆ One payment every month, online (UPI, card or net banking through Razorpay) or at the store.
- ◆ A month can be paid up to 30 days after its due date.
- ◆ Every payment is shown in the member's account on the website and in the app, with a receipt.

4. The two schemes

- ◆ **Cash scheme.** The member saves the same amount every month. In the 11th month the full amount saved is used to buy jewellery, and **no wastage** is charged on jewellery with wastage up to 15%. Above 15%, only the difference is charged.
- ◆ **Gold scheme.** Every payment is turned into gold at that day's 22K rate. The member sees the rate and the grams after each payment. In the 11th month the grams saved are taken off the weight of the jewellery chosen.

Example (cash scheme)

₹10,000 x 10 months = **₹1,00,000** saved. In the 11th month the member buys jewellery worth ₹1,00,000 or more and pays no wastage (up to 15%).

5. How the savings are redeemed

- ◆ The savings can be used **only to buy gold and diamond jewellery** from Jay Gold.
- ◆ Redemption is done in person at the Jay Gold store. The member brings the scheme number and a photo ID.
- ◆ The member chooses any jewellery. The savings are adjusted in the bill. If the jewellery costs more, the member pays the difference. Making charges, stone charges and GST are charged as per the bill.
- ◆ The jewellery is handed over only to the member, or to a person the member names in writing.

6. What the scheme does not give

- ◆ **No cash refund.** The amount saved is not paid back in cash and cannot be withdrawn.
- ◆ **No interest, bonus or other money return** is paid on the amount saved. The only benefit is the one described in point 4, on the jewellery bought.

7. Missed payments and stopping early

- ◆ The no wastage benefit of the cash scheme is given only when all 10 months are paid.
- ◆ If the member stops early, the amount (or gold) saved can still be used to buy jewellery from the store at the normal wastage. It is not paid back in cash.

8. Joining

Members join on the website, in the app or at the store, with name, mobile number, address and an identity document (Aadhar). These details are used only for the scheme.